# MASSACHUSETTS PORT AUTHORITY FACT SHEET

- Massport facilities
  - Boston Logan International Airport
  - L.G. Hanscom Field Airport
  - Worcester Regional Airport
  - Port of Boston's containerized cargo, cruise and autoport terminals
  - Real estate holdings in South Boston and East Boston
- Massport itself employs about 1,200 people; its facilities total about 18,000.
- Massport is an independent public authority and is governed by a seven-member Board appointed by the Governor. Six members serve staggered seven-year terms, and one ex officio member is the state Secretary of Transportation.
- Massport's enabling act allows the Authority to operate its facilities, impose fees on those using the facilities, and to issue revenue bonds. The bonds support our ability to maintain, operate and to extend, enlarge and improve our facilities.
- Massport has the power to acquire property by purchase or through the exercise of eminent domain in certain circumstances. Massport has no taxing power. Massport's bonds and notes do not constitute a pledge of the faith and credit of the Commonwealth of Massachusetts.

### <u>Air</u>

• Massport owns and operates Boston Logan International Airport and provides passengers with more than 70 nonstop domestic and 53 international destinations. In the last decade, Massport and its airline partners have invested more than \$4.4 billion to build a new runway, roadways, terminals, garages and taxiways.

• Logan is a city within a city on a 1,700 acre footprint of land.

• The airport has a fire department, a police department, a power plant, two hotels, a nondenominational chapel and 27 acres of landscaping along the roadways and terminals.

• Massport operates two other airports in the region: L.G. Hanscom Field in Bedford and Worcester Regional Airport.

• Hanscom Field is the region's largest general aviation airport and second busiest airport in MA, providing services to private and corporate aircraft and limited commercial service.

• Worcester Regional Airport plays an important part in the regional transportation network and Central Massachusetts' economic development strategy.

• The Federal Aviation Administration (FAA) is responsible for controlling the movement of aircraft and selecting runways for use. Runway selection is based primarily on wind and weather for safety reasons.

<u>Sea</u>

• Each year, more than one million tons of cargo passes through terminals in the Port of Boston, which provide the niche shipping facilities New England needs to be a major international trader.

• Our Raymond L. Flynn Cruiseport is a favorite with cruise passengers, who have rewarded Boston with a string of record-breaking seasons over the past decade.

#### Real Estate Holdings

• Massport owns, manages, or ground leases approximately 585 acres of maritime, industrial and commercial waterfront property (including both land and water area) in South Boston, East Boston and Charlestown.

• Massport owns, operates and maintains more than 40 acres of parks and passive recreation land in region, including Piers Park and Bremen Street Park in East Boston, the Maritime Park in South Boston.

• Last year, Massport paid almost \$20m total in Payment In Lieu Of Taxes (PILOT) to area communities including Boston and Winthrop

### Environment [NOTE: Everything here pertains to ground infrastructure; none to aircraft]

• Logan is one of the first airports in the country to incorporate climate change into a sustainability plan.

• Massport has made reducing energy use in its facilities a priority. New construction and renovation projects have focused on energy conservation efforts and the installation of renewable energy sources.

Massport has installed 924,000 kWh of clean, renewable energy at Logan and Hanscom airports. The electricity produced in fiscal year 2015 was enough to power 125 homes a year.
Massport requires all its developers to integrate LEED (Leadership in Energy and Environmental Design) standards, which provides a framework to create healthy, highly efficient, and cost-saving green buildings; as well as Massport's Design Flood Guidelines, which reflect the latest science and modeling of sea level rise, increased storm surge, and probability of flooding, into the design and build of the property.

### Abridged list above

Source: https://www.massport.com/media/2396/massport-fact-sheet.pdf

### Additional information re: Massport Board composition -

"Massport was enabled by the Massachusetts Legislature in 1956 as an independent public authority. Massport is governed by a seven member Board. Five members are appointed by the Governor of Massachusetts and one is appointed by the Massachusetts Port Authority Community Advisory Committee to staggered terms of seven years each. The Secretary of Transportation and Chief Executive Officer of the Massachusetts Department of Transportation serves as an ex officio member of the Board. All members serve without compensation. Board members must be residents of Massachusetts."

Source: https://www.massport.com/massport/about-massport/fag continued

## Massport – not just about airports: Real Estate Holdings

Text below is taken from: <u>https://www.massport.com/massport/business/real-estate/</u> --

Massport owns and operates approximately 460 acres of land, which approximately 320 acres support maritime and commercial real estate in Charlestown, East Boston, and South Boston.

The Real Estate & Asset Management Department (RE&AM) manages a mix of long-term ground leases, space leases at the Boston Fish Pier, and short-term licenses. Assets range from commercial office buildings, hotels, and apartment buildings to

- the Boston Fish Pier
- the Massport Marine Terminal
- the Boston Autoport
- Boston Harbor Shipyard & Marina, and
- 88 Black Falcon.

RE&AM supports Massport's maritime mission by managing Massport's maritime industrial tenant relationships and overseeing commercial assets to maximize revenues to invest in the Port.

#### Massport's real estate assets include the following properties:

#### Charlestown

Approximately 93 acres of land in Charlestown including Constitution Wharf and Constitution Marina at Hoosac Pier, and the maritime industrial facilities at Boston Autoport, the Massachusetts Clean Energy Center's Wind Technology Testing Center, Mystic Pier 1, Mystic Pier 48, and the Medford Street Terminal.

#### East Boston

Approximately 38 acres of non-airport waterfront land, which includes the Portside at East Pier residential development Buildings 5, 6, and 7, the Boston Harbor Shipyard and Marina, and the spectacular East Boston Piers Park.

#### South Boston

Approximately 330 acres of land, which includes commercial development properties such as the Seaport Boston World Trade Center, including the Seaport Hotel, the Seaport East and West Office Buildings, and Commonwealth Pier, 601 Congress Street Office Building, Park Lane Apartments, Waterside Place Apartments, Gables Seaport Apartments, Ora Seaport Apartments, the Renaissance Boston Waterfront Hotel, Hyatt Place Hotel, and the Omni Boston Hotel in the Seaport, and Liberty Wharf.

Massport Maritime industrial properties under lease include the historic Boston Fish Pier, Massport Marine Terminal, the Fargo Street Terminal, the Boston Lobstermen's Co-Op, the OPG Leasehold, and 88 Black Falcon. Massport's container and cruise terminals are operated by the Maritime Department."